S. Sahoo & Co.
Chartered Accountants

Independent Auditor's Report

To
The Members of
Centre for Youth and Social Development

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Centre for Youth and Social Development (Foreign Contribution)**, which comprise the Balance Sheet as at 31 March 2026, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2026, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

S. Sahoo & Co. Chartered Accountants INDIA FRN: 322952E New Delhi

5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

   - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.

   - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2026:

    a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.

    b. Receipts and disbursements are properly and correctly shown in the accounts;

    c. The cash balance, vouchers, bank book etc. are in custody of Senior Finance Manager and the same are in agreement with Books of account on the date of our audit.

    d. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;

    e. Society has invested its surplus under the provisions of section 11(5) of the Income Tax Act.

    f. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;

    g. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;

    h. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E

S. Sahoo & Co. CA INDIA FRN: 322952E New Delhi Chartered Accountants

CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426

Place: Bhubaneswar
Date: 20.08.2026
UDIN: **26057426SZWZGB1403**

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT
Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013
[Foreign Funds]

Balance Sheet as at 31st March 2026

(Amount in INR)

	Particulars	Note	31 March 2026	31 March 2025
I	**Sources of Funds**			
1	**NPO Funds**	3		
(a)	General Fund		22,82,934	27,50,821
(b)	Assets Fund		1,07,40,069	1,14,75,285
(c)	Project Fund		1,34,46,699	1,12,63,969
(d)	Corpus Fund		58,283	58,283
			2,65,27,986	2,55,48,358
2	**Non-current liabilities**			
(a)	Long-term borrowings		0	0
(b)	Other long-term liabilities		0	0
			0	0
3	**Current liabilities**			
(a)	Short-term borrowings		0	0
(b)	Other current liabilities	4	2,91,205	4,92,150
			2,91,205	4,92,150
	Total		**2,68,19,191**	**2,60,40,508**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	5		
(i)	Property, Plant and Equipment		1,07,40,069	1,14,75,285
(ii)	Intangible assets			0
(b)	Non-current investments	6	50,677	50,677
(c)	Long Term Loans and Advances	7	66,884	66,884
(d)	Other non-current assets		0	0
			1,08,57,630	1,15,92,846
2	**Current assets**			
(a)	Current investments		0	0
(b)	Grant Receivables	8	5,10,157	0
(c)	Cash and bank balances	9	1,53,29,003	1,42,18,340
(d)	Short Term Loans and Advances	10	36,400	1,41,214
(e)	Other current assets	11	86,000	88,108
			1,59,61,561	1,44,47,662
	Total		**2,68,19,191**	**2,60,40,508**

Brief about the Entity & Summary of significant accounting policies 1&2
The accompanying notes are an integral part of the financial statements.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FRN No: 322952E

CA. (Dr.) Subhajit Sahoo, FCA,LLB
Partner
M No. 057426

Place : Bhubaneswar
Date : 20th August 2026

For & on behalf :
CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Member Secretary | Treasurer | Finance Controller

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT
Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013
[Foreign Funds]

Income and Expenditure for the year ended on 31st March 26

(Amount in INR)

	Particulars	Note	31 March 2026	31 March 2025
I	**Income**			
(a)	Donations and Grants	12	2,90,16,146	3,85,35,055
(b)	Other Income	13	4,24,232	4,74,431
II	**Total**		2,94,40,378	3,90,09,486
III	**Expenses:**			
(a)	Expenditure on Objects of Organization-Program Expenses	14	2,23,13,984	2,79,71,909
(b)	Donations/Contributions Paid- Amount Sub Grant		0	0
(c)	Establishment Expenses	15	54,11,551	27,87,429
	Total		2,77,25,534	3,07,59,338
IV	Excess of Income over Expenditure before exceptional and extraordinary items (III- II)		17,14,844	82,50,148
V	Exceptional items		0	0
VI	Excess of Income over Expenditure for the year before extraordinary items (V-IV)		17,14,844	82,50,148
VII	Extraordinary Items		0	0
VIII	**Excess of Income over Expenditure for the year (VII-VIII)**		17,14,844	82,50,148
	Appropriations Transfer to funds:			
	Transfer to Project Fund:		21,82,730	67,50,664
	Transfer to General Fund:		-4,67,887	14,99,484

Brief about the Entity & Summary of significant accounting policies 1&2
The accompanying notes are an integral part of the financial statements

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FRN No: 322952E

For & on behalf :
CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

S. Sahoo & Co. INDIA FRN: 322952E New Delhi Chartered Accountants

CA. (Dr.) Subhajit Sahoo, FCA,LLB
Partner
M No. 057426

Member Secretary **Treasurer** **Finance Controller**

Centre for Youth & Social Development Bhubaneswar-13

Place : Bhubaneswar
Date : 20th August 2026

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT
Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013
[Foreign Funds]

Receipts & Payment Account For The Year Ended 31st March 2026

(Amount in INR)

RECEIPTS	Note	31 March 2026	31 March 2025
Opening Balance :			
Cash, Bank Balances & Advances		1,45,53,189	61,12,776
Donation & Grants	16	2,85,05,989	3,85,35,055
Other Receipts	17	4,20,155	8,06,677
Increase in Current Liability		0	0
Total		**4,34,79,333**	**4,54,54,508**
PAYMENT			
Expenditure on Objects of Organization-Program Expenses	14	2,23,13,984	2,79,71,909
Establishment Expenses	15	54,11,551	27,87,429
Decrease in Current Liabilities		2,00,945	1,41,980
Closing Balance			
Cash, Bank Balances & Advances		1,55,52,854	1,45,53,189
Total		**4,34,79,333**	**4,54,54,508**

Brief about the Entity & Summary of significant accounting policies 1&2
The accompanying notes are an integral part of the financial statements

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FRN No: 322952E

S. Sahoo & Co. CA INDIA FRN: 322952E New Delhi Chartered Accountants

CA. (Dr.) Subhajit Sahoo, FCA,LLB
Partner
M No. 057426

Place : Bhubaneswar
Date : 20th August 2026

For & on behalf :

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Member Secretary Treasurer Finance Controller

Centre for Youth & Social Development Bhubaneswar-13

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT
Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013
[Foreign Funds]

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

(Amount in INR)

3	Fund Details	31-Mar-26	31-Mar-25
a	**General Fund**		
	Opening balance	27,50,821	12,51,337
	Add: Excess of Income Over Expenditure	-4,67,887	14,99,484
		22,82,934	27,50,821
b	**Asset Fund**		
	Opening balance	1,14,75,285	1,18,74,922
	Add: Assets purchased during the year	2,75,300	4,25,000
	Less: Assets sold/ disposed/ written off during the year	1,99,073	2,847
	Less: Depreciation charged during the year	8,11,443	8,21,790
		1,07,40,069	1,14,75,285
c	**Project Fund**		
	Restricted Project Fund:		
	Opening balance	82,62,413	8,02,237
	Add: Transferred from Income & Expenditure Account	22,97,730	74,60,176
		1,05,60,143	82,62,413
	Fellowship Fund		
	Balance at the beginning of the year	30,01,556	37,11,069
	Add: Transferred from Income & Expenditure Account	-1,15,000	-7,09,512
		28,86,556	30,01,556
d	**Corpus Fund**		
	Opening balance	58,283	58,283
	Add: Addition during the year	0	0
		58,283	58,283

4	Other current liabilities	31-Mar-26	31-Mar-25
	Statutory liabilities payable	73,353	54,412
	Expenses Payable	2,17,852	4,37,738
	Total	**2,91,205**	**4,92,150**

6	Investments	31-Mar-26	31-Mar-25
	Fixed Deposits with Bank	50,677	50,677
	Deposits with NBFC/PSU	0	0
	Total	**50,677**	**50,677**

7	Long Term Loans and Advances	31-Mar-26	31-Mar-25
	Security Deposits	66,884	66,884
		66,884	66,884
	Sub-classification:		
	Secured, considered good;	66,884	66,884
	Unsecured, considered good;	0	0
	Doubtful	0	0
	Total	**66,884**	**66,884**

8	Grant Receivables	31-Mar-26	31-Mar-25
	Donations/grants receivable	5,10,157	-
	Total	5,10,157	-

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT
Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013
[Foreign Funds]

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

(Amount in INR)

		31-Mar-26	31-Mar-25
9	**Cash and Bank Balances**		
	Cash and cash equivalents		
	Cash on hand	7,892	4,608
	Bank Balance	1,53,21,111	1,42,13,732
	Total	**1,53,29,003**	**1,42,18,340**

		31-Mar-26	31 March 2024
10	**Short Term Loans and advances**		
	Staff / Vendor Advances	36,400	1,41,214
	Total	**36,400**	**1,41,214**
	Sub-classification:		
	Secured, considered good;	36,400	1,41,214
	Unsecured, considered good;	0	0
	Doubtful	0	0
	Total	**36,400**	**1,41,214**

		31 March 2026	31 March 2025
11	**Other current assets**		
	TDS Receivable	69,890	76,075
	Accrued Interest	16,111	12,034
	Total	**86,000**	**88,108**

		31 March 2026	31 March 2025
12	**Donations and Grants**		
(a)	Grants	2,90,16,146	3,85,26,538
(b)	Donation	0	8,517
	Total	**2,90,16,146**	**3,85,35,055**

		31 March 2026	31 March 2025
13	**Other income**		
(a)	Income from Deposits / Investment	3,87,848	4,60,931
(b)	Other income	36,384	13,500
	Total	**4,24,232**	**4,74,431**

		31 March 2026	31 March 2025
14	**Charitable Expenses-Program Expenses**		
	Preservation of environment		
	Agriculture and related expenses	8,61,668	0
	Relief to the Poor Projects		
	Relief & Rehabilitation of Victims of Natural Calamities	20,93,876	1,18,82,407
	Fellowship	1,15,000	10,14,459
	Education(Non-Formal)		
	Capacity Building of CBOs, FPOs etc.	96,49,261	50,31,708
	Strengthening Local Self Governance (PRI/ULB's)	95,94,179	1,00,43,335
	Total	**2,23,13,984**	**2,79,71,909**

S. Sahoo & Co. Chartered Accountants FRN: 322952E New Delhi

Centre for Youth & Social Development Bhubaneswar-13

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT
Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013
[Foreign Funds]

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

(Amount in INR)

15 Establishment Expenses	31 March 2026	31 March 2025
Capacity Building of Staff/Others	3,43,906	3,000
Communication Expenses	50,525	14,689
Consultancy Fees/Expert Advisory	2,55,020	87,500
Bank Charges & Interest expenses	11,033	14,307
Maintainance of Office Equipments	26,992	42,820
Office Expenses	38,974	18,338
Rent,Rates and Taxes	3,87,040	3,15,490
Travel and Conveyance	4,90,701	1,25,282
Legal & Professional Expenses	1,43,960	27,000
Salary and Salary Related Expenses	33,88,100	17,14,003
Non - Recurring Expenses	2,75,300	4,25,000
Total	**54,11,551**	**27,87,429**

16 Donations and Grants Received	31 March 2026	31 March 2025
(a) Grants	2,85,05,989	3,85,26,538
(b) Donation	0	8,517
Total	**2,85,05,989**	**3,85,35,055**

17 Other receipts	31 March 2026	31 March 2025
(a) Income from Deposits / Investment	3,83,771	7,93,177
(b) Other income	36,384	13,500
Total	**4,20,155**	**8,06,677**

12.a Grants	31-Mar-26	31-Mar-25
The European Union	1,03,46,358	1,22,70,614
Ford Foundation	1,47,92,931	1,39,05,637
SwissAid	11,65,000	0
Christian Aid	22,01,700	1,23,50,287
Total Fund received during the year	**2,85,05,989**	**3,85,26,538**
Add: Grant receivable at the end of the year	5,10,157	
Total	**2,90,16,146**	**3,85,26,538**

13.b Other Income	31-Mar-26	31-Mar-25
Sale of Fixed Assets	36,384	13,500
Sale of Scrap Material	0	0
Total	**36,384**	**13,500**

S. Sahoo & Co. Chartered Accountants INDIA FRN: 322952E New Delhi

Centre for Youth & Social Development Bhubaneswar-13

SCHEDULE [03c] : RESTRICTED PROJECT FUND BALANCE

S.No	Name of Donor	Opening Balance		Received during the year	Interest Allocated to Projects	Utilised During the year	Transferred to General Fund	Closing Balance	
		Unspent Balance 01.04.2025	Grant Receivable 01.04.2025					Unspent Balance 31.03.2026	Grant Receivable 31.03.2026
	Foreign Fund								
1	The European Union	2,27,944	-	1,03,46,358	35,790	1,11,20,249	-		5,10,156.75
2	CAF America	3,19,853		-	-	3,12,228	-	7,625	
3	Ford Foundation	77,14,615		1,47,92,931	-	1,19,55,029	-	1,05,52,517	
4	SwissAid	-		11,65,000	-	11,65,000	-	-	
5	Christian Aid	-		22,01,700	-	22,01,700	-	-	
	Total Foreign Fund (A)	**82,62,413**	-	**2,85,05,989**	**35,790**	**2,67,54,206**	-	**1,05,60,143**	**5,10,156.75**

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

LIST OF FIXED ASSETS AS ON 31.03.2026

SCHEDULE-"5"

PARTICULARS DETAIL OF ASSETS	OPENING BALANCE	PUR. DUR. THE YEAR UPTO 30.09	PUR. DUR. THE YEAR AFTER 30.09	DELETION/ SALE/ WRITE OFF	TOTAL	RATE OF DEPP.	DEPRECIATION	CLOSING BALANCE
Land Free Hold	7,01,372	-	-	-	7,01,372	0%	-	7,01,372
Land Leasehold	53,33,550	-	-	-	53,33,550	0%	-	53,33,550
DRTC Building	21,62,044	-	-	-	21,62,044	10%	2,16,204	19,45,840
Shop Cum Selling Centre	774	-	-	-	774	10%	77	696
Furniture and Fixtures	8,78,009	-	-	168	8,77,841	10%	87,801	7,90,040
Electricals and Office Equipents	12,06,984	44,500	-	34,910	12,16,575	15%	1,87,723	10,28,852
Audio Visual Equipments	6,14,563	-	-	1,52,838	4,61,725	15%	92,184	3,69,541
Vehicle	3,68,235	-	-	-	3,68,235	15%	55,235	3,13,000
Motorcycle and Mopeds	16,015	-	-	-	16,015	15%	2,402	13,613
Computer Equipments	1,93,738	2,30,800	-	11,157	4,13,381	40%	1,69,815	2,43,566
TOTAL	**1,14,75,285**	**2,75,300**	**0**	**1,99,073**	**1,15,51,512**		**8,11,443**	**1,07,40,069**

S. Sahoo & Co. INDIA FRN: 322952E New Delhi Chartered Accountants

Centre for Youth & Social Development Bhubaneswar-13

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT
Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013
(Foreign Funds)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2026.

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 Background: CYSD (Centre for Youth and Social Development) is a non-government and non-profit organization established in 1982, working to improve the quality of lives of tribal, rural and urban poor in Odisha, with a primary focus to eradicate extreme poverty and hunger, ensuring social inclusion and justice, participatory governance and active citizenship. Helping communities identify and initiate development measures; providing training and other capacity-building support to pro-poor organizations and individuals; and carrying out policy research and advocacy in favor of the under privileged people especially the tribal communities.

1.2 Basis of Accounting: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

1.3 Fixed Assets: Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

1.3.1 Assets purchased during the year are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

1.3.2 Fixed Assets are shown at Written Down Value in the Balance Sheet

1.3.3 No revaluation of fixed assets was made during the year.

1.4 Depreciation: Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

1.5 Investment: All investments are valued at cost price.

1.6 Restricted Project Grant: - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.

1.7 ***Grant / Contribution Receivable:-*** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head other current assets in the Balance Sheet.

1.8 ***Project Fund: -*** The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.

1.9 Fellowship Fund: - Fellowship fund has been created out of donations received. Earning from such fund is being utilised for providing fellowships to Trainees and community workers to pursue "Development Orientation Training and Workshop etc.", as well as community activity needed on the ground.

1.10 ***Expenditure:*** Expenses are recorded on accrual basis.

1.11 ***Income Taxes:*** CYSD is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Society is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

1.12 Employee /Retirement Benefits:

a. The organisation is registered with Employees Provident Fund Organisation (EPFO) and such EPF benefits has been provided to all eligible employees of the organisation.
b. Organisation has also taken Group Savings Linked Insurance Scheme with LIC of India and the premium paid has been charged to expenses accounts.
c. The organisation has taken Group Gratuity Scheme with LIC of India and the premium paid has been charged to expenses accounts.
d. No provision for leave encashment entitlement has been made since as per the organisation's policy, the leaves are to be availed and cannot be encashed.

1.13 Other Income: - Income from sale of Fixed Asset has been shown as Other Income in the Financial Statement of F.Y. 2025-26.

2. NOTES TO ACCOUNTS

2.1 Previous year figures to the extent possible has been regrouped and rearranged wherever required.

2.2 Pending Legal Case/Contingent Liabilities: There are no legal cases pending or initiated during the year either by any individual or organization against CYSD.

2.3 **The Organization is registered under :**

a) Under section 12A of the Income Tax Act, 1961 vide registration No. AAATC4081D25HY01. The organization has submitted the Income Tax Return for the year 2024-25 before the due date.

b) Under section 80G of the Income Tax Act, 1961 vide registration No. AAATC4081D25HY02. The organization has submitted the Income Tax Return for the year 2024-25 before the due date.

c) Foreign Contribution Regulation Act, 2010 vide registration no. - 105020009 dated 21/02/1985 with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2024-25 before the due date. The registration stands renewed under the FCRA, 2010 and is valid up to 31st March 2027.

d) PAN of the Organization is AAATC4081D.

e) TAN of the organization is BBNC00140A.

f) CSR-1 No. of the Organisation is CSR00001872

g) NGO Darpan No. of the Organisation is OR/2010/0031680

h) EPF Registration No of the Organisation is ORBBS1528854000

i) ESI Registration No. of the Organisation is 44000551050000999

j) Professional Tax Registration No of the Organization is PR-BH-II-68

2.4 **Designated FCRA Bank Account and Utilisation Accounts:** All foreign contribution during the year has been received only in the Society's designated "FCRA Account" No. 40101620852 with the State Bank of India, New Delhi Main Branch, as mandated under section 17 of the FCRA, 2010, and has thereafter been transferred to the utilisation account(s) for utilisation.

2.5 **Interest on Foreign Contribution and TDS:** Interest of Rs. 3,87,848.04 earned during the year on foreign contribution has been treated as foreign contribution in terms of Explanation 2 to section 2(1)(h) of the FCRA, 2010, credited to the FCRA/utilisation accounts and reported in the annual return in Form FC-4.

2.6 **No Transfer of Foreign Contribution:** In compliance with section 7 of the FCRA, 2010 (as amended with effect from 29th September 2020), no foreign contribution has been transferred or sub-granted by the Society to any other person or association during the year.

2.7 **Assets Created out of Foreign Contribution:** Fixed assets appearing in these financial statements (written down value Rs. 1,07,40,068.99) have been created out of foreign contribution and are held and utilised only for purposes permitted under the FCRA, 2010. Proceeds of Rs. 36,384 from disposal of such assets during the year have been treated as foreign contribution and credited to the FC accounts.

2.8 **Foreign Contribution (Regulation) Amendment Rules, 2026:** Pursuant to the Foreign Contribution (Regulation) Amendment Rules, 2026 (S.O. 3272(E) dated 22nd June 2026), the Society is required to furnish a one-time intimation in Form FC-6F on or before 22nd June 2027, failing which the Society's FCRA registration shall lapse automatically, there being no provision for condonation of delay. Management has initiated the process to file the FC-6F filing and of Key Functionary identification as required under the Amendment Rules.

2.9 **Income Tax Act, 2025:** The Income Tax Act, 2025, introducing the Registered Non-Profit Organisation (RNPO) framework under Sections 332 to 355 thereof, comes into force with effect from 1st April 2026 and accordingly does not apply to the financial year under audit. The Society will be required to comply with the RNPO framework, including revised registration and return-filing requirements (Form 105 in place of the erstwhile Form 10AB), with effect from financial year 2026-27 onwards.

For & on behalf:
S.Sahoo & Co.
Chartered Accountants
FR No. 322952E

S. Sahoo & Co. Chartered Accountants INDIA FRN: 322952E New Delhi

CA. (Dr.) Subhajit Sahoo, FCA,LLB

Partner
M No. 057426

Place : Bhubaneswar
Date : 20th August 2026

For & on behalf:
Centre for Youth and Social Development

Member Secretary | **Treasurer** | **Finance Controller**

Centre for Youth & Social Development Bhubaneswar-13